

**CITY OF PONTIAC MICHIGAN
GENERAL EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES MEETING**

A regular meeting of the Board of Trustees was held on Friday, May 09, 2025, at City of Pontiac General Employees' Retirement System, 2201 Auburn Rd, Suite B, Auburn Hills, MI 48326. The Notice and the Agenda were posted in accordance with the Open Meetings Act. The meeting was called to order at 8:48 A.M.

TRUSTEES PRESENT

Sheldon Albritton, Chair
Robert Giddings, Vice-Chair
Tim Greimel, Mayor – *arrived at 8:55 A.M.*
William Parker Jr., City Council
Billie Swazer
James Miriani
John White

TRUSTEES ABSENT

Patrice Waterman – *excused*
James Walker – *excused*

OTHERS

Cynthia Billings-Dunn – AsherKelly (left at 8:55 A.M.)
Louise Gates – Gabriel, Roeder, Smith & Co.
Rich Koch – Gabriel, Roeder, Smith & Co.
Paul Catenacci – Novara Law Group
Jesse DePauw – Novara Law Group
David Lee – Dahab Associates
Xiaotian Xue – Executive Director
Benjamin Grier – Certified Public Accountant
Ashley Wright-McGhee – Executive Assistant

AGENDA CHANGES:

A. Add under New Business Reimbursement to REGERS for GERS' Administrative and Investment Expenses

RESOLUTION 25-016 By White, Supported by Parker

Resolved, That the Board approves the agenda changes recommended by the Personnel & Administration Committee and the Finance Committee.

Yeas: 6 – Nays: 0

CONSENT AGENDA

A. Approval of the Minutes of the Regular Board Meeting held on March 26, 2025

**CITY OF PONTIAC MICHIGAN
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BOARD OF TRUSTEES MEETING**

RESOLUTION 25-017 By Parker, Supported by Swazer

Resolved, That the Board approves the Minutes of the Regular Board Meeting held on March 26, 2025.

Yeas: 6 – Nays: 0

B. Approval of the Minutes of the Special Board Meeting held on April 21, 2025

RESOLUTION 25-018 By Swazer, Supported by Parker

Resolved, That the Board approves the Minutes of the Regular Board Meeting held on April 21, 2025.

Yeas: 6 – Nays: 0

CONSULTANTS: NONE

REPORTS: NONE

EXECUTIVE DIRECTOR REPORT: NONE

UNFINISHED BUSINESS: NONE

NEW BUSINESS:

A. Resolution to Approve the Reimbursement to REGERS for GERS' Administrative and Investment Expenses

RESOLUTION 25-019 By Parker, Supported by White

Resolved, That the Board approves the Reimbursement to the REGERS for GERS' administrative and investment expenses as recommended by GJC auditors.

Yeas: 6 – Nays: 0

LEGAL REPORT:

A. Report from Legal Counsel – General Matters

City of Pontiac VEBA Trust v. City of Pontiac, et al.

This is for Trustees' Information.

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PUBLIC COMMENT:

Linda Watson made public comments.

Trustee Greimel arrived at 8:55 A.M.

Attorney Billings-Dunn was excused from the meeting at 8:55 A.M.

Resolution to Go into Closed Session

The Board reserves the right to enter into closed session to review matters in accordance with Michigan Public Act 267 of 1976 (Open Meetings Act).

RESOLUTION 24-020 By Swazer, Supported by Parker

Resolved, That the Board approves going into Closed session to discuss the Litigation Strategy in the matter of City of Pontiac VEBA vs. City of Pontiac and the City of Pontiac REGERS and GERS et.al.

Yeas: 7 – Nays: 0

ROLL CALL:

Albritton – yes

Swazer – yes

Giddings – yes

Miriani – yes

Greimel – yes

White – yes

Parker – yes

The Board went into closed session at 08:56 A.M.

The Board returned from closed session at 09:56 A.M.

CLOSED SESSION

RESOLUTION 24-021 By Swazer, Supported by Parker

Resolved, That the Board approves authorizing Chairman's signature on the Engagement Letter of Novara Law Group for the litigation matter.

Yeas: 6 – Nays: 0 [Greimel abstained]

SCHEDULING OF NEXT MEETING/ADJOURNMENT

A. SCHEDULING OF NEXT MEETING

Regular Meeting Wednesday, May 28, 2025 at 8:45 a.m.

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BOARD OF TRUSTEES MEETING**

B. ADJOURNMENT:

RESOLUTION 25-022 By Swazer, Supported by White

Resolved, That the meeting of the Board of Trustees of the Pontiac General Employees' Retirement System be adjourned at 10:00 A.M.

Yeas: 7 – Nays: 0

I certify that the foregoing are the true and correct minutes of the meeting of the General Employees' Retirement System held on May 09, 2025.

As recorded by Ashley Wright-McGhee, reviewed and edited by Executive Director Xiaotian Xue and Legal Counsel

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